KAPASHI COMMERCIAL LIMITED

CIN : L51900GJ1985PLC110976

Regd. Office : 206, S.F. Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba Ahmedabad - 380051.

Website - www.kapashicommercial.com E-Mail: kapashicommercial1985@gmail.com Ph. No.: 079-41078078, 9998933378

Unaudited Standalone Financial Results for the Quarter and Half Year ended on September, 2021

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	enden on	ended on	ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unudited	Unaudited	Unaudited	Audited
I	Revenue from operations	19.92	10.61	2.78	30.53	15.08	30.17
II	Other Income	238.98	105.26	-	345.10	-	-
III	**Total Revenue (I+II)**	**258.91**	**115.87**	**2.78**	**375.63**	**15.08**	**30.17**
IV	**Expenses**						
	Employee benefits expenses	0.36	0.36	0.36	0.72	0.72	1.44
	Finance Costs	36.33	8.20	0.56	44.53	6.85	39.36
	Depreciation and amortization expense	-	-	-	-	-	-
	Impairment on Financial Instrument	-	-	-	-	-	-
	Other Expenses	46.35	9.04	0.76	56.24	5.49	22.94
	Total Expenses	**83.04**	**17.61**	**1.68**	**101.49**	**13.06**	**63.73**
V	Profit before exceptional and extraordinary items and tax (III-IV)	**175.87**	**98.27**	**1.10**	**274.14**	**2.02**	**(33.56)**
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	**175.87**	**98.27**	**1.10**	**274.14**	**2.02**	**(33.56)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	**175.87**	**98.27**	**1.10**	**274.14**	**2.02**	**(33.56)**
X	Tax Expenses						
	1) Current tax	(30.00)	75.00	0.28	45.00	0.28	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	0.61
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**205.87**	**23.27**	**0.82**	**229.14**	**1.74**	**(34.17)**
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	**Profit / (Loss) for the period (XI+XIV)**	**205.87**	**23.27**	**0.82**	**229.14**	**1.74**	**(34.17)**
XVI	**Other Comprehensive income**						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	(238.28)	310.50	-	72.22	-	(198.97)
	(ii) Income tax relating to items that will be reclassified to profit or loss	55.82	(80.73)	-	(24.91)	-	-
XVII	**Total Comprehensive Income**	**23.41**	**253.04**	**0.82**	**276.45**	**1.74**	**(233.14)**
XVIII	**Paid up Equity Share Capital (Face Value Rs. 10/- each)**	500.00	500.00	250.00	500.00	250.00	500.00
XIX	**Other Equity excluding Revaluation Reserve**	-	-	-	1,443.73	242.28	1,167.28
XX	**Earning per share**						
	1) Basic	**4.12**	**0.47**	**0.33**	**4.58**	**0.70**	**(0.68)**
	2) Diluted	**4.12**	**0.47**	-	**4.58**	-	**(0.68)**

DATE: 27/10/2021
PLACE: Ahmedabad

For, KAPASHI COMMERCIAL LIMITED

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: - 03082967

KAPASHI COMMERCIAL LIMITED

CIN : L51900GJ1985PLC110976

Regd. Office : 206, S.F. Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba Ahmedabad - 380051, Gujarat

Website - www.kapashicommercial.com E-Mail: kapashicommercial1985@gmail.com Ph. No.: 079-41078078, 9998933378

Statement of Assets & Liabilities

(Rs. In Lakhs) Except EPS and Face Value of Share

Particulars	AMOUNT IN Rs. 30-Sep-2021 Un-Auditted	AMOUNT IN Rs. 31-Mar-2021 Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intagible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Non current Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	3.98	1.78
(i) Deferred tax assets (net)	44.99	69.91
(j) Income tax assets (net)	-	-
(k) Other Non-current assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Investments	4,047.68	1,081.13
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	771.90	19.91
(iv) Bank balance other than (iii) above	-	-
(v) Loans	561.97	499.03
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Total Current Assets	**5,381.55**	**1,600.07**
Total Assets	**5,430.53**	**1,671.76**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	500.00	500.00
(b) Other equity	1,443.73	1,167.28
Total Equity	**1,943.73**	**1,667.28**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in (b))	-	-
(b) Provisions	2.25	1.89
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	45.00	2.59
Total Non-Current Liabiilities	**47.25**	**4.48**
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,047.60	-
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in (c))	-	-
(b) Other current liabilities	391.96	-
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	**3,439.55**	-
Total Liabilities	**3,486.80**	**4.48**
Total Equity and Liabilities	**5,430.53**	**1,671.76**

DATE: 27/10/2021
PLACE: Ahmedabad

For, KAPASHI COMMERCIAL LIMITED

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967

KAPASHI COMMERCIAL LIMITED

CIN : L51900GJ1985PLC110976
Regd. Office : 206, S.F. Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot,
Makarba Ahmedabad - 380051, Gujarat
Website - www.kapashicommercial.com E-Mail: kapashicommercial1985@gmail.com Ph. No.: 079-41078078, 9998933378

Cash Flow Statement

(Rs. In Lakhs) Except EPS and Face Value of Share

PARTICULARS	AMOUNT IN Rs. 30-Sep-2021	AMOUNT IN Rs. 31-Mar-2021
	Un-Auditted	Audited
[A] Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	274.13	(33.56)
Adjusted for:		
Dividend	(5.78)	
Provision for gratuity	-	
Depreciation & amortization	-	
Profit on sale of fixed assets	-	
Interest & finance costs	44.53	39.36
Operating cash flow before working capital changes	**312.88**	**5.80**
Adjusted for:		
(Increase)/ decrease in trade receivables	-	
(Increase)/ decrease in other Non Financial assets	(2.19)	0.95
Increase/ (decrease) in other Non Financial liabilities	2.69	(8.33)
Increase/ (decrease) in trade payables	386.66	
Increase/ (decrease) in other financial liabilities	-	
Increase/ (decrease) in short term provisions	-	
Provision for Standard Assets	0.35	0.83
Increase/ (decrease) in long term provisions	-	
Cash generated from / (used in) operations	**700.39**	**(0.75)**
Income taxes paid	-	-
Net cash generated from/ (used in) operating activities [A]	**700.39**	**(0.75)**
[B] Cash flow from investing activities:		
Purchase of fixed assets		
Sale of fixed assets		
Purchase/Sale of Non current investments	(2,894.30)	(1,012.50)
Purchase/Sale of current investments		
Dividend Received	5.78	
Interest received		
Net cash flow from/(used) in investing activities [B]	**(2,888.60)**	**(1,012.50)**
[C] Cash flow from financing activities:		
Proceeds from long term borrowing (net)		
Proceeds from short term borrowing (net)	2,984.66	(341.38)

Proceeds from Share Capital			250
Proceeds from Security Premium			1,150
Interest paid	(44.53)		(39.36)
Net cash flow from/(used in) financing activities [C]	**2,940.12**		**1,019.26**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**751.98**		**6.01**
Cash & cash equivalents as at beginning of the year	**19.91**		**13.90**
Closing Balance of Cash & Cash Equivalents	**771.89**		**19.91**

DATE: 27/10/2021
PLACE: Ahmedabad

For KAPASHI COMMERCIAL LIMITED

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: - 03082967

KAPASHI

KAPASHI Commercial Ltd.

Notes:

1. The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2021
2. The Statutory Auditors of the Company have carried out a 'Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. The Company has only one reportable primary business segments.
4. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
6. In preparation of Financial Results for the quarter and Six months ended September 30, 2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

For, KAPASHI COMMERCIALS LIMITED

SHWETA SAMIR SHAH
MANAGING DIRECTOR
[DIN: 03082967]

DATE: 27-10-2021
PLACE: AHMEDABAD

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Kapashi Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Kapashi Commercial Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kapashi Commercial Limited**("the Company") having its Registered Office at 206, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahemdabad-380051 for the quarter ended September 30, 2021 and year to date from July 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W

(ASHIT N. SHAH)
(Proprietor)
Membership Number: 036857
UDIN: 21036857AAAAHY7855
Place: Ahmedabad
Date: 27/10/2021

ASHIT N. SHAH & CO. Ahmedabad Chartered Accountants