SERA INVESTMENTS & FINANCE INDIA LIMITED

February 07, 2025

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Outcome of 5th (05/2024-25) Board Meeting held on February 07, 2025

Ref.: Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip Code: 512399

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Sera Investments & Finance India Limited ("the Company") at its meeting held today viz. **Friday, February 07, 2025** has inter-alia, considered, adopted, taken on record and approved the following:

1. Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024, prepared in accordance with Ind AS as approved by the Audit Committee of the Company.

2. Limited Review Report on the above referred Un-Audited Quarterly Financial Results of the Company for the Quarter and Nine months ended December 31, 2024 issued by M/s. Ashit N. Shah & Co., Chartered Accountants, Statutory Auditors of the Company.

3. Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024 pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 02, 2025.

In this regard, please find enclosed the following documents:

i. Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024;

ii. Un-Modified Limited Review Report on the said Financial Results issued by M/s. Ashit N. Shah & Co., Chartered Accountants, Statutory Auditors of the Company;

iii. Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024 as follows;
   A. Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024
   B. Statement of Devation for the Quarter ended on December 31, 2024
   C. Format for Disclosing Outstanding Default on Loans and Debt Securities
   D. Format for Disclosure of Related Party Transactions
   E. Statement on Impact of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along-With Annual Audited Financial Results

The Board meeting commenced at 01.00 p.m. and concluded at 02.25 p.m.

SERA INVESTMENTS & FINANCE INDIA LIMITED
AHMEDABAD

Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051
Phone No.: 079-35200650 | **CIN:**L51900GJ1985PLC110976
Email ID: kapashicommercial1985@gmail.com| **Website:** www.serafinances.com

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967

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Website: www.serafinances.com **E-Mail:** kapashicommercial1985@gmail.com **Ph. No.:** 079-35200650

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	49.58	285.54	913.11	933.06	1,759.87	2,286.48
2	Other Income	-	-	-	-	-	0.44
3	**Total Income(1+2)**	**49.58**	**285.54**	**913.11**	**933.06**	**1,759.87**	**2,286.92**
4	**Expenses**						
	Finance Cost	40.81	50.72	12.93	139.80	72.25	95.42
	Employee Benefit Expenses	10.74	10.50	5.63	30.49	15.71	27.04
	Impairment on financial instruments	526.41	(32.88)	-	528.34	-	0.78
	Depreciation and Amortization Expense	9.17	23.91	6.68	42.80	9.67	25.66
	Other Expenses	20.67	18.07	146.70	54.20	186.59	204.73
	Total Expenses(4)	**607.79**	**70.32**	**171.94**	**795.62**	**284.22**	**353.63**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**(558.21)**	**215.22**	**741.17**	**137.44**	**1,475.65**	**1,933.29**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit/(Loss) before tax (5-6)**	**(558.21)**	**215.22**	**741.17**	**137.44**	**1,475.65**	**1,933.29**
8	**Tax Expense**		**(3.51)**	**-**		**35.00**	**146.27**
	(A) Current Tax	(30.00)	-	-	90.01	35.00	141.00
	(B) Deferred Tax	(0.01)	(3.51)	-	(4.51)	-	(0.95)
	(C) (Excess)/Short provision for tax relating to prior year	-	-	-	-	-	6.22
9	Profit/(Loss) for the period (7-8)	**(528.20)**	**218.73**	**741.17**	**51.94**	**1,440.65**	**1,787.02**
10	Other Comprehensive Income	27,018.72	23,973.32	(176.98)	59,934.42	507.13	298.22
	(A) (i) Items that will not be reclassified to profit and loss	35,034.65	31,085.73	(229.49)	77,715.79	657.58	386.70
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8,015.93)	(7,112.41)	52.51	(17,781.37)	(150.45)	(88.48)
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	**26,490.52**	**24,192.05**	**564.19**	**59,986.36**	**1,947.78**	**2,085.24**
12	Paid up Equity Share Capital (Rs. 2/- per share)	1,300.00	1,300.00	1,000.00	1,300.00	1,000.00	1,300.00
13	Other Equity Excluding Revaluation Reserve						5,613.74
14	Earning Per Equity Share						
	(A) Basic	(0.81)	0.34	1.48	0.08	2.88	3.49
	(B) Diluted	(0.81)	0.34	1.48	0.08	2.88	3.49

See notes accompanying to the Financial statements

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on Friday, February 07, 2025 and audited by the Statutory Auditors of the Company.
3. The Statutory Auditors of the Company carried out a limited review of the Quarter and year to date figures as on December 31, 2024 and expressed an unmodified review conclusion.
4. The figures for the Quarter / Year to date ended on December 31, 2024 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
5. The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
6. The Company had been alloted 10 Lacs equity shares and 40 Lacs convertible warrants of face value of Rs. 10 on 23-02-2024 of Sri Adhikari Brothers Television Network Ltd, the said share warrants converted into equity shares on 21-03-2024 as per the Resolution Plan approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Sri Adhikari Brothers Television Network Ltd has received listing approval on 22-04-2024 and the closing share price on NSE as on 31-12-2024 is Rs. 1572.35. Therefore the fair value of investments of total 50 Lakh shares of Sri Adhikari Brothers Television Network Ltd as on 31-12-2024 is Rs. 786.17 Crore. The Company has recorded the unrealised gains of said investment amounting to Rs. 781.17 Crore in the other comprehensive income for period ended on 31-12-2024 alongwith other OCI adjustments.
7. Tax expenses include current tax and deferred tax.
8. The Company is registered Non-Banking Financial Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
9. Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

By Order of Board of Directors
For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SERA INVESTMENTS & FINANCE INDIA LIMITED AHMEDABAD

DATE: February 07, 2025
PLACE: Ahmedabad

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: - 03082967

Ashit N. Shah & Co
Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on Un-Audited Quarterly Financial Results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2024.

To
Board of Directors of
Sera Investments & Finance Limited
Ahmedabad

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Sera Investments & Finance Limited** ("the Company") having its Registered Office at 306, Ashirwad Paras -1, Opp. Andaz Party Plot, Makarba, Ahmedabad 380051 for the quarter ended on December 31, 2024 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ashit N. Shah & Co. Ahmedabad

Emphasis of matter

5. We draw attention to Note 6 to the accompanying Financial Results, which describes the unrealized gains amounting to Rs. 781.18 Crore recorded on investment of shares in Sri Adhikari Brothers Television Network Ltd for the period ended on 31-12-2024. Our conclusion is not modified in respect of this matter.

For, Ashit N. Shah & Co
Chartered Accountants
FRN: 0100624W

Ashit N. Shah
(Proprietor)
Membership Number: 036857
UDIN: 25036857BMHUHZ7780
Place : Ahmedabad
Date : 07-02-2025

SERA INVESTMENTS & FINANCE INDIA LIMITED

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of Deviation / Variation in utilisation of funds raised for quarter ended December 31, 2024

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Sera Investments & Finance India Limited
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	December 19, 2023
Amount Raised	Rs. 21,93,75,000 (out of total 27,00,00,000)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
i. To meet working capital requirements; ii. To further strengthen the Company's capital base and; iii. To meet General Corporate Purpose .	Not Applicable	Rs. 21,93,75,000	Not Applicable	Rs. 21,43,75,000	Nil	Rs. 50,00,000 is still lying in Warrant Application Money Account

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SERA INVESTMENTS & FINANCE INDIA LIMITED AHMEDABAD

SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967

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C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –Not Applicable as there is no default on loans. Further, no debt securities were issued by the Company.

S. No.	Particulars	in INR crores
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	Nil

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable

SERA INVESTMENTS & FINANCE INDIA LIMITED
AHMEDABAD